

DEADLINE

MARCH 2, 2015

SBL#

RP-425-Rnw (3/14/14)-V4

New York State Office of Real Property Service
Governor Andrew M. Cuomo

Return this form and all documents to the Assessor's Office

RENEWAL Application for Senior Exemption and Enhanced Exemption

If you **DO** file a tax return, please provide the following for **all owners & spouses that reside in the home** (except for an owner absent from the residence due to divorce, legal separation or abandonment.)

1. Complete this application
2. Bring in a copy of your **2013** Federal tax return
3. Bring in your **2013** end of year
 - a) 1099 IRA statement
 - b) Social Security statement

**YOU MUST RENEW THIS
EXEMPTION TO CONTINUE
RECEIVING YOUR DISCOUNT
or
SIGN UP FOR THE INCOME
VERIFICATION PROGRAM.**

If you **DO NOT** file a tax return anymore, please provide the following for **all owners & spouses that reside in the home** (except for an owner absent from the residence due to divorce, legal separation or abandonment.)

1. Complete this application
2. Complete the enclosed **Income for STAR Purposes Worksheet** (Including all owners who reside in the home's information) Remember to attached requested documents if applicable.

PLEASE CHECK ALL CHANGES THAT APPLY SINCE LAST YEAR:

- A. _____ Change in the ownership of the property (due to death, addition or deletion of owner).
B. _____ Change in legal residence or occupancy (confinement to hospital/nursing home, divorce)
(*Attach proof of income used to pay for an owner's care in a hospital/nursing home)
C. _____ Change in use of residence for other than residential purposes (store, office, farm, etc.).
D. _____ There are children living on the premises that attend public school, grades K-12.
E. _____ No changes.

If there are any changes in A-D, please explain: _____

Have you transferred ownership of your property BUT maintained "LIFE USE"? Yes or No

****If your deed states you have "LIFE USE" you are still considered "owner" of the property, but someone else's name is also listed as an owner on the deed. This is usually done for estate planning purposes.**

PLEASE LIST ALL OWNERS: _____

Caution: Anyone who misrepresents his or her primary residence, age or income may be subject to a \$100 penalty, may be prohibited from receiving the STAR exemption for five years, and may be subject to criminal prosecution.

I certify that all information submitted is correct, that I own the property listed above and that it is my primary residence. I understand it is my obligation to notify the Assessor if I relocate to another primary residence and to provide any documentation of eligibility that is requested.

X

Owner Signature

Date

Phone #

NAME
STREET
CITY/STATE/ZIP

Assessor's Office Use ONLY

2013 Income: \$ _____

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FOR INFORMATION ONLY

Income for STAR Purposes: Use the following table for identifying line references on 2012 Federal and State income tax forms. You may NOT use your 2013 tax forms.

Form #	Name of Income Tax Form	Income for STAR Purposes
IRS Form 1040	"U.S. Individual Income Tax Return"	Line 37 minus line 15b "adjusted gross income" minus "taxable amount" (of total IRA distributions)
IRS Form 1040A	"U.S. Individual Income Tax Return"	Line 21 minus line 11b "adjusted gross income" minus "taxable amount" (of total IRA distribution)
IRS Form 1040EZ	"Income Tax Return for Single and Joint Filers With No Dependents"	Line 4 only "adjusted gross income" (No adjustment needed for IRA's)
NYS Form IT-201	"Residents Income Tax Return" (long form)	Line 18 minus line 9 "federal adjusted gross income" minus "taxable amount of IRA distributions"
NYS Form IT-150	"Resident Income Tax Return" (short form)	Line 11 minus line 5 "federal adjusted gross income" minus "taxable amount of IRA distributions"

INCOME FOR SENIOR EXEMPTION PURPOSES ONLY:

Must also include Social Security benefits (form SSA-1099-SM Box 5) but does not include gifts, inheritances, a return of capital, reparation payments to victims of Nazi persecution, or monies earned through employment in the Federal Foster Grandparent program.

NOTE: If your income exceeds the locally applicable income limit for senior exemption purposes (\$32,400 maximum 2013 income), your application will still be considered for enhanced STAR purposes (\$81,900 maximum 2013 income). If your income exceeds the enhanced STAR limit, you will automatically receive the BASIC STAR.

Please call the Assessor's office at 542-4574 if you have any questions.

Rebecca K. Baker, Assessor
Newstead Town Hall
PO Box 227
Akron NY 14001